BECK AND COMPANY
REAL ESTATE SERVICES, INC.

IMAGED

MEMO

DATE: August 7, 2014
TO: Fox Hollow Board of Directors
FROM: Pinkie Arnot, Association Manager
SUBJECT: Financial Report — July, 2014

Please review the attached financial report and please let me know if there are any questions!

1. Total cash in all accounts: ....$29,774.79which is $13,915.12 in operating and $15,859.67 in MMS.
   Excess funds will be transferred to reserves 8/31/14.
   (Last month's balance was ($22,514.56)
2. Income..$13,981.00 in regular dues, which is $29 under expected income. $3.09 in interest. Total income $13,984.09.
3. Utilities..$1,031.33 under budget.
4. General Property Maint...................Reimburse petty cash fund for general property supplies.
5. Electrical Repl/Improv...................Light fixtures, electrical box repairs, and signing updating.

NET OPERATING INCOME SUMMARY

Total Income: $13,984.09
Total Expenses: 8,248.86
Net Operating Income: .... $ 5,735.23

Total delinquent: $11,399.02

Total prepaid dues: $6,502.76

PROPERTY MANAGEMENT, LEASING AND BROKERAGE – COMMUNITY ASSOCIATION MANAGEMENT

8403 SHOAL CREEK BLVD. AUSTIN, TEXAS 78757 (512) 474-1551 FAX (512) 474-1811

Run Date: 08/04/14
Run Time: 02:53 PM

The Fox Hollow Condominium HOA
Balance Sheet
As of 07/31/14

	ASSETS		
1000	Operating- CAB 3860	$ 13,915.12	
1010	Money Market- CAB 8924	15,859.67	
	TOTAL ASSETS		$ 29,774.79
	LIABILITIES & EQUITY		
	CURRENT LIABILITIES:		
2020	Prepaid HOA Dues	$ 6,380.76	
2290	Petty Cash	(425.00)	
	Subtotal Current Liab.		$ 5,955.76
	RESERVES:		
3000	Dedicated Reserves	$ 43,665.27	
	Subtotal Reserves		$ 43,665.27
	EQUITY:		
3600	Retained Earnings	$ (14,800.13)	
3620	Owner Contribution of Capital	18,465.29	
	Current Year Net Income/(Loss)	(23,511.40)	
	Subtotal Equity		$ (19,846.24)
	TOTAL LIABILITIES & EQUITY		$ 29,774.79

The Fox Hollow Condominium HOA

Income/Expense Statement

Period: 07/01/14 to 07/31/14

	Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
INCOME:								
04005	Assessment Income	13,981.00	13,952.00	29.00	95,695.37	97,664.00	(1,968.63)	167,424.00
04199	Misc Income	.00	.00	.00	125.00	.00	125.00	.00
04210	Collection Reimbursement	.00	.00	.00	49.63	.00	49.63	.00
04215	Interest Income	1.07	1.25	(.18)	6.18	8.75	(2.57)	15.00
04216	Interest Income- Reserve	2.02	6.25	(4.23)	16.21	43.75	(27.54)	75.00
04220	Late Charge Income	.00	.00	.00	525.00	.00	525.00	.00
04810	Special Assessment	.00	.00	.00	417.73	.00	417.73	.00
	Subtotal Income	13,984.09	13,959.50	24.59	96,835.12	97,716.50	(881.38)	167,514.00
	EXPENSES							
UTILITIES								
05040	Telephone	125.45	80.16	(45.29)	487.18	561.12	73.94	962.00
05060	Electricity- Common Area	316.54	356.08	39.54	2,130.79	2,492.56	361.77	4,273.00
05080	Waste Removal- Contract	357.50	421.58	64.08	2,437.55	2,951.06	513.51	5,059.00
05081	Recycling	86.60	62.25	(24.35)	606.20	435.75	(170.45)	747.00
05090	Water Utility- Common Area	1,311.95	1,815.17	503.22	10,840.20	12,706.19	1,865.99	21,782.00
05091	Waste Water	1,251.28	1,745.41	494.13	11,979.40	12,217.87	238.47	20,945.00
	UTILITIES	3,449.32	4,480.65	1,031.33	28,481.32	31,364.55	2,883.23	53,768.00
GENERAL PROPERTY MAINT								
05110	General Prop Maint/ Repair	505.92	435.92	(70.00)	2,376.05	3,051.44	675.39	5,231.00
05115	General Property Supplies	.00	9.67	9.67	47.34	67.69	20.35	116.00
05120	Custodial Services	369.15	321.42	(47.73)	2,466.16	2,249.94	(216.22)	3,857.00
05130	Fence Repair	.00	48.33	48.33	.00	338.31	338.31	580.00
05150	Extermination	151.55	88.67	(62.88)	454.65	620.69	166.04	1,064.00
05155	Landscaping Maint- Contract	731.98	841.75	109.77	5,123.86	5,892.25	768.39	10,101.00
05156	Landscp Maint- Non Contract	.00	10.33	10.33	.00	72.31	72.31	124.00
05157	Irrigation Maintenance	80.87	89.25	8.38	141.63	624.75	483.12	1,071.00
05158	Tree Trimming	.00	42.08	42.08	.00	294.56	294.56	505.00
05170	Fire Safety	.00	15.75	15.75	189.44	110.25	(79.19)	189.00
05180	Plumbing Repair	.00	191.66	191.66	.00	1,341.62	1,341.62	2,300.00
05185	Plumbing- Repair after Leak	.00	.00	.00	2,245.00	.00	(2,245.00)	.00
05190	Pool/ Spa Maint.- Contract	422.18	485.50	63.32	2,955.26	3,398.50	443.24	5,826.00
05191	Pool/ Spa Maint- Non Contract	.00	58.08	58.08	.00	406.56	406.56	697.00
05192	Pool Supplies	73.01	86.83	13.82	386.25	607.81	221.56	1,042.00
05195	Roof Repair	.00	.00	.00	395.00	.00	(395.00)	.00
05196	Roof- Repair after leak	.00	.00	.00	365.00	.00	(365.00)	.00
	GENERAL PROPERTY MAINT	2,334.66	2,725.24	390.58	17,145.64	19,076.68	1,931.04	32,703.00
ADMINISTRATIVE								
05320	Bank Charges	.00	2.25	2.25	213.36	15.75	(197.61)	27.00
05340	Contract Services	.00	.00	.00	663.03	.00	(663.03)	.00
05360	Permits & Fees	.00	42.08	42.08	200.00	294.56	94.56	505.00
05410	Copies & Envelopes	.40	20.83	20.43	555.76	145.81	(409.95)	250.00
05420	Postage & Courier Fees	.48	6.42	5.94	84.21	44.94	(39.27)	77.00
05430	Management Fees	1,064.00	1,064.00	.00	7,448.00	7,448.00	.00	12,768.00

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The Fox Hollow Condominium HOA
Income/Expense Statement
Period: 07/01/14 to 07/31/14

Description		Current Period Actual	Current Period Budget	Current Period Variance	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
05440	Legal Fees	.00	54.17	54.17	1,483.63	379.19	(1,104.44)	650.00
05445	Tax and Audit Fees	.00	.00	.00	250.00	250.00	.00	250.00
05499	Misc Service Fees	.00	.00	.00	143.48	.00	(143.48)	.00
	ADMINISTRATIVE	1,064.88	1,189.75	124.87	11,041.47	8,578.25	(2,463.22)	14,527.00
CAPITAL IMPROVEMENTS								
05500	General Improvements	.00	867.08	867.08	10,466.25	6,069.56	(4,396.69)	10,405.00
05501	Siding Replace/ Improv	.00	2,666.67	2,666.67	34,218.75	18,666.69	(15,552.06)	32,000.00
05540	Electrical Repl/ Improv	1,400.00	.00	(1,400.00)	2,928.79	.00	(2,928.79)	.00
05590	Pool-Spa Repl/ Improv	.00	.00	.00	560.25	.00	(560.25)	.00
	CAPITAL IMPROVEMENTS	1,400.00	3,533.75	2,133.75	48,174.04	24,736.25	(23,437.79)	42,405.00
TAXES AND INSURANCE								
05740	Directors & Officers- Ins	.00	.00	.00	.00	1,256.00	1,256.00	1,256.00
05750	Property Ins	.00	.00	.00	15,504.05	12,773.00	(2,731.05)	12,773.00
05770	Liability Ins	.00	.00	.00	.00	2,682.00	2,682.00	2,682.00
05795	Fidelity/ Crime Ins	.00	.00	.00	.00	209.00	209.00	209.00
	TAXES AND INSURANCE	.00	.00	.00	15,504.05	16,920.00	1,415.95	16,920.00
RESERVE								
06330	Bank Transfer	.00	3,516.00	3,516.00	32,594.10	24,612.00	(7,982.10)	42,192.00
06331	Bank Transfer	.00	.00	.00	(32,594.10)	(35,000.00)	(2,405.90)	(35,000.00)
	RESERVE	.00	3,516.00	3,516.00	.00	(10,388.00)	(10,388.00)	7,192.00
	TOTAL EXPENSES	8,248.86	15,445.39	7,196.53	120,346.52	90,287.73	(30,058.79)	167,515.00
	CURRENT YEAR NET INCOME/(LOSS	5,735.23	(1,485.89)	7,221.12	(23,511.40)	7,428.77	(30,940.17)	(1.00)